

PUNJAB STATE POWER CORPORATION LIMITED

**CHIEF ACCOUNTS OFFICER
(WM&G SECTION)**

ACCOUNTS CIRCULAR NO.10
YEAR: 2012

To

1. All Sr. Xens/REs in PSPCL (Accounting Units only),
2. All Accounts Officers in PSPCL & PSTCL

Memo No. 4986/5316 / CAO/WM&G/CAC-37/Vol-XII
Dated 26.06.2012

**Subject:- Release of Tube well connection on priority under ARTC Scheme
– Accounting procedure thereof.**

CE/Commercial, PSPCL, Patiala vide Commercial Circular no.34/2011 (memo no. 19881 / 20681 / SAM-414 / Tubewell Policy dated 26.07.11) has introduced ARTC scheme for release of tubewell connections on priority.

Keeping in view, these instructions and in order to maintain uniformity in accounting transactions relating to receipt and payments under ARTC scheme the following account code is incorporated in the booklet "Chart of Accounts" (Commercial Accounting Systems Vol-I Part-I) under Main Account Code 47.3 - Deposits for Service Connections as under:-

<u>Account Code</u>	<u>Account Head</u>
47.320	Deposits for Service Connection - AP Tubewell Consumers under ARTC.

Accounting Procedure:-

- (a) The amount on account of cost of work deposited by the AP consumers under ARTC scheme in Operation Divisions shall be credited to 47.320 - Deposit for Service Connection – "AP Tubewell Consumers under ARTC scheme".
- (b) A.O./APDRP, PSPCL, Patiala or the Nodal agency entrusted to carrying out such work shall transfer expenditure incurred on the work to the concerned Operation Divisions through IUT Bills as per procedure prescribed in IUT Manual.
- (c) The Operation Division on receipt of IUT bills, after completing usual formalities i.e. verification of material by joint inspection report etc. shall issue U-Cheque by debiting the amount to Account code 14.623 – Service Connection -Tubewell per contra credit to account code 37.000. In case the

Operation Division carries out the work departmentally, the expenditure on work shall be booked to Account code 14.623 – Service Connection-Tubewell

- (d) Operation Division shall review the expenditure incurred on the work with the amount deposited for that work under Account code 47.320- Deposit for Service Connections- AP Tubewell Consumer under ARTC. The deficit, if any, shall be got deposited from the consumer.
- (e) On completion of work, the Operation Division shall transfer the whole expenditure from Account code 14.623 – Service Connections -Tubewell to Account code 10.623 – Service Connections -Tubewell. Simultaneously the amount standing in Account code 47.320- Deposit for service connection – “AP Tubewell Consumers under ARTC scheme” received against that work shall also be transferred to account code 55.103-Consumer contribution towards cost of Capital assets- Tubewell.

This issue with the approval of Chief Accounts Officer


Accounts Officer/WM&G
PSPCL, Patiala.

Endst.No. 5317/5422 ICAO/WM&G/CAC-37/Vol-XII

Dated: 26.6.2012

Copy of the above is forwarded to the following for information & necessary action please:-

1. All Engineer-in-Chief/ Chief Engineers in PSPCL
2. All CAOs, FA, FA& CAO in PSPCL & PSTCL
3. Chief Auditor PSPCL Patiala.
4. All Dy. Chief Engineers/Superintending Engineers in PSPCL
5. All Dy. CAOs, Dy.CAs, Dy.FAs in PSPCL
6. RAO, Patiala.
7. SE/IT, Patiala for placing the circular on web site.


Accounts Officer/WM&G,
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (PSPCL/PSTCL)