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PUNJAB STATE POWER CORPORATION LIMITED
CHIEF ACCOUNTS OFFICER
(WM&G SECTION)

ACCOUNTS CIRCULAR NO.12
YEAR 2012

To

1. All Addl. SE/Sr. Xen in PSPCL (Accounting unit only)
2. All Accounts Officers in PSPCL & PSTCL

Memo No.6526/6826/ CAOWM&G/CAC-37/Vol-XII Dated 17.07.2012

Subj: : Financial Management and Information System (FMIS) and procedure thereof.

PSPCL introduced Financial Management and Information System (FMIS) under which the manual system of issuing drawing limits to DDOs was replaced with online fund transfer system. In order to maintain proper accounts of fund transferred, utilized and uniformity in accounting system the Accounts Circular no. 10/2011 (memo no. 6340 /6840 /CAOWM&G/CAC-23 Dated 20.07.2011) and Accounts Circular no 7/2012 (memo no. 3284/ 3759/CAC-23 Dated 7.05.2012) were issued.


As a few offices are maintaining their disbursement account in Punjab National Bank, therefore, for proper accounting of funds transferred and utilized by those DDOs, a new account code is added in the booklet of Chart of Accounts (Commercial Accounting Systems Vol-1 Part 1) under Main Account Code 24.4 – Disbursement Bank Account is as under:-

Account code
24.406

Account Head
Disbursement Bank – Punjab National Bank
Explanation

DDOs maintaining the disbursement account in Punjab National Bank on receipt of funds from HO based on Bank Statement shall pass a JV by debit to this account code per contra credit to 24.410-Transfer of Funds Account. All the Cheque issued and amount surrendered shall be credited to this account code instead of Account code 24.401- Disbursement Bank – State Bank of Patiala.

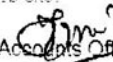
This issues with the approval of Chief Accounts Officer, PSPCL, Patiala.


Accounts Officer/WM&G
PSPCL, Patiala.

Endst No 6829/6934/CAO/MM&G/CAC-37/Vol-XII Dated: 17 07 2012

Copy of the above is forwarded to the following for information & necessary action please:

1. All Engineer-in-Chief/ Chief Engineers in PSPCL
2. All CAOs, FA, FA& CAO in PSPCL& PSTCL
3. Chief Auditor PSPCL Patiala
4. All Dy. Chief Engineers/Superintending Engineers in PSPCL
5. All Dy. CAOs, Dy.CAs, Dy.FAs in PSPCL
6. RAO, Patiala.
7. SE/IT, Patiala for placing the circular on web site.


Accounts Officer/MM&G,
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (PSPCL/PSTCL)