

**PUNJAB STATE POWER CORPORATION LIMITED
CHIEF ACCOUNTS OFFICER
(WM&G SECTION)**

ACCOUNTS CIRCULAR NO.14
YEAR 2012

To

1. All Addl.SE/Sr.Xen in PSPCL (Accounting unit only)
2. All Accounts Officers in PSPCL & PSTCL

Memo No. 7455/7755 / CAO/WM&G/CAC-16 Dated 19.09.2012

Sub:- : **Opening of New Account Code for --- Compensation payable to consumers in case of violation of minimum standards of performance.**

In view of the Commercial Circular no.17/2012 (Memo No.447/ 451/SSM-463 dated 15.06.12) a new account code is added in the booklet of Chart of Accounts (Commercial Accounting Systems Vol.-1 Part 1) under Main Account Code 28.8 –Other Receivables is as under:-

Account Code

28.840

Account Head

Compensation to the consumers in case of violation of minimum standards of performance.

Explanation

The compensation to the consumers in the event of failure to meet minimum standards of performance shall be debited to this account code per contra credit to respective account code of main account code- 61.2- Revenue from Sale of Power – Other Consumers.

When the amount is recovered from the responsible functionary/officer, the same shall be credited to this account code i.e. 28.840 – Compensation to the consumers in case of violation of minimum standards of performance.

This issues with the approval of Competent authority.


Accounts Officer/WM&G
PSPCL, Patiala.

Endst.No. 7756/7861 /CAO/WM&G/CAC-16

Dated 19.09.2012

Copy of the above is forwarded to the following for information & necessary action please:

1. All Engineer-in-Chief/ Chief Engineers in PSPCL
2. All CAOs, FA , FA& CAO in PSPCL& PSTCL
3. Chief Auditor PSPCL Patiala.
4. All Dy. Chief Engineers/Superintending Engineers in PSPCL
5. All Dy. CAOs, Dy.CAs, Dy.FAs in PSPCL
- 6 RAO, Patiala.
7. SE/IT, Patiala for placing the circular on web site.


Accounts Officer/WM&G,
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (PSPCL/PSTCL)