

**PUNJAB STATE POWER CORPORATION LTD.**  
**CHIEF ACCOUNTS OFFICER**  
**(WM&G SECTION)**

**Accounts Circular No.03**  
**Year: 2010**

**To**

- 1. All Addl.SEs/Sr.Xens/REs (Accounting Units Only)**
- 2. All Accounts Officers**
- 3. Director/TTI, P.S.P.C.LTD, Patiala.**

**MemoNo:1568/1833/WM&G/CAC-37Vol.X**  
**Dated 05.05.10**

**Subject: - Restructured Accelerated Power Development and Reform Programme- Accounting Procedure.**

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Govt. of India has introduced Reconstructive-Accelerated Power Development Programme (R-APDRP). This programme consists of two parts:-

**Part A** shall include the projects for establishment of base line data and IT applications for energy accounting/auditing and IT based consumer service centre and shall be financed by Govt. of India as loan convertible into grant if the project is completed within the stipulated period.

**Part B** shall include regular distribution strengthening projects and shall be partly financed by Govt. of India by way of loan partly convertible into grant if the targets are achieved.

To account for the loan from G.O.I. and financial institutions, interest, repayment of loan and booking of expenditure under the schemes distinctly the following new account codes are added in the booklet "Chart of Accounts" (Commercial Accounting Systems Vol-I, Part-I):-

Contd....P/2

53.731	Loan from Govt. under R-APDRP for establishment of base line data and IT application for energy accounting /auditing and IT based consumer service centres.
53.732	Loan from Govt. under R-APDRP for regular distribution strengthening projects.
51.131	Repayment due- loan from Govt. under R-APDRP for establishment of base line data and IT application for energy accounting/auditing and IT based consumer service centres.
51.132	Repayment due – Loan from Govt. under R-APDRP for regular distribution strengthening projects.
51.231	Interest accrued and due - loan from Govt. under R-APDRP for establishment of base line data and IT application for energy accounting/ auditing and IT based consumer service centres.
51.232	Interest accrued and due - loan from Govt. under R-APDRP for regular distribution strengthening projects.
46.736	Interest accrued but not due – loan from Govt. under R-APDRP for establishment of base line data and IT application for energy accounting/ auditing and IT based consumer service centres.
46.737	Interest accrued but not due - loan from Govt. under R-APDRP for regular distribution, strengthening projects.
78.592	Interest on loan from Govt. under R-APDRP for establishment data and IT application for energy accounting/ auditing and IT based consumer service centres.
78.593	Interest on loan from Govt. under R-APDRP for regular distribution strengthening projects.
55.331	Grant from Govt. under R-APDRP for establishment of base line data and IT application for energy accounting /auditing and IT based consumer service centres.
55.332	Grant from Govt. under R-APDRP for regular distribution strengthening projects.

For classification of loans from various financial institutions, sub account codes already exist under respective account groups. These accounts may be used by recording R-APDRP against receipt of loan reflected in the accounts indicating within brackets nomenclature of the work.

The following procedure shall be adopted for accounting of expenditure on works under R-APDRP projects:-

- (i)** The expenditure on various works of the scheme will be booked under Account Group 14.
- (ii)** Nomenclature of the works will be so devised that it takes care of the project/scheme and covered under the Restructured Accelerated Power Development and Reform Programme (R-APDRP) so as to avoid intermingling with other works of the division.
- (iii)** Separate pages of Form CE-21 (Register of works) may be allotted.
- (iv)** The expenditure under the scheme will be shown in the 'Annexure to trial Balance' distinctly.
- (v)** Expenditure statement as desired will be supplied by each accounting unit to the monitoring agency to be specified by the Board.
- (vi)** At the end of the year employee costs, Administration and General expenses will be charged to the work or scheme as usual.
- (vii)** Since the expenditure incurred is subject to audit certification as such all the requisite details will be kept ready by the concerned units and supplied as and when desired by the Board authorities.
- (viii)** Information regarding loan taken & paid must be supplied to A&R section for incorporation in Annual Accounts.

**Accounting Entries:-**

**1. At the time of receipt of loan**

Dr. Bank  
Cr. 53.731/732 Loan from Govt. under R-APDRP

**2. At end of the year JV for interest accrued but not due**

Dr. 78.592/593 Interest on loan from Govt. under R-APDRP  
Cr. 46.736/737 Interest accrued but not due on loan from Govt. under R-APDRP  
Cr. 27.4 Advance income tax deducted at source.

**3. At the time of Interest becomes due**

Dr. 46.736/737 Interest accrued but not due on loan from Govt. under R-APDRP  
Cr. 51.231/232 Interest accrued and due on

**4. When repayment of loan due**

Dr. 53.731/732 Loan from Govt. under R-APDRP  
Cr. 51.131/132 Repayment due on loan from Govt. under R-APDRP

**5. At the time of payment of loan**

Dr. 51.231/232 Interest accrued and due on loan from Govt. under R-APDRP  
Dr. 51.131/132 Re payment due on loan from Govt. under R-APDRP  
Cr. Bank

**6. At the time of conversion of loan into Grant**

Dr. 53.731/732 Loan from Govt. under R-APDRP  
Cr. 55.331/332 Grant from Govt. under R-APDRP

**7. At the time of conversion of loan into Grant JV for interest accrued but not due**

Dr. 46.736/737 Interest accrued but not due on loan from Govt. under R-APDRP  
Cr. 65.7 Excess provision for interest & finance charges in prior periods.

**This issues with the approval of Chief Accounts Officer, Punjab State Power Corporation Ltd., Patiala.**

**Accounts Officer/WM&G,  
P.S.P.C.Ltd., Patiala.**

**Endst.No. 1834/2010 /WM&G /CAC-37/Vol.X    Dated: 05.05.2010**

**Copy of the above is forwarded to the following for information & necessary action please: -**

- 1. Chief Controller/Finance, PSPCL, Patiala.**
- 2. All ER-In-Chiefs/Chief Engineers**
- 3. All CAOs, FA & CAO**
- 4. All Superintending Engineers**
- 5. Chief Auditor PSPCL Patiala**
- 6. All Dy. CAOs/ Dy.CAs, Dy.FAs**
- 7. RAO, Patiala**
- 8. Director/IT, Patiala along with CD for placing on Website.**

**Accounts Officer/WM&G,  
P.S.P.C.Ltd., Patiala.**

**PUNJAB STATE POWER CORPORATION LTD.  
CHIEF ACCOUNTS OFFICER  
(WM&G SECTION)**

**Accounts Circular No. 04  
Year:2010**

To

**The Chief Controller /Finance  
Banking L&D Section,  
PSPCL, Patiala.**

**Memo No: 2180 /CAO/WM&G/CAC-23 Dated :19.05.2010**

**Sub:- Opening of New Account Head.**

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Please refer to your office Memo No.111/BCG dated 30.4.2010 on the subject cited above.

The following account code is added to "Chart of Accounts" (Commercial Accounting Systems Vol-I Part-I) under the main account code 53.5 LOANS FROM COMMERCIAL BANKS FOR ELECTRIFICATION SCHEMES :-

<u>Account Code</u>	<u>Account Head</u>
53.520	Loan from Vijay Bank.

**EXPLANATION**

**Self Explanatory**

This issues with the approval of Chief Accounts Officer, PSPCL, Patiala.

**Accounts Officer/WM&G,  
PSPCL, Patiala.**

**Endst.No: 2181/2220 /CAO/WM&G/CAC-23 Dated:19.05.2010**

Copy of the above is forwarded to the following for information & necessary action please: -

1. All Er-In-Chief/Chief Engineers
2. All CAOs, FA & CAO
3. Chief Auditor PSPCL Patiala
4. RAO, Patiala
5. Dy.CE/IT, Patiala along with CD for placing on Website.

**Accounts Officer/WM&G,  
PSPCL, Patiala.**