

PUNJAB STATE POWER CORPORATION LTD.
CHIEF ACCOUNTS OFFICER
(WM&G SECTION)

Accounts Circular No.13
Year:2011

To

1. All Addl. SEs/Sr.Xens /REs
2. All Accounts Officers

Memo No:8123/8623 /WM&G/CAC-37/2011-12 Dated : 30.8.2011

Subject: Opening of new Account codes for "Cross Subsidy Surcharge" recoverable from Open Access Consumers.

In view of the Notification no. PSERC/Secy/Reg./56 dated 29.6.2011 issued by Punjab State Electricity Regulatory Commission the nomenclature of Main Account Code 61.8 —Wheeling Charges—Recoveries is changed as "Recoveries from Open Access Consumers & Wheeling Charges" and following account codes are added as under:-

<u>Account Code</u>	<u>Account Head</u>
61.841	Cross Subsidy Surcharge-Domestic Supply
61.842	Cross Subsidy Surcharge-Non Residential supply
61.843	Cross Subsidy Surcharge-Small Power
61.844	Cross Subsidy Surcharge-Medium Supply
61.845	Cross Subsidy Surcharge-Large Supply
61.846	Cross Subsidy Surcharge-Agriculture supply
61.847	Cross Subsidy Surcharge-Public Lighting
61.848	Cross Subsidy Surcharge-Bulk Supply
61.849	Cross Subsidy Surcharge-Grid supply
61.850	Cross Subsidy Surcharge- Others
61.851	Cross Subsidy Surcharge-Railway Traction

Explanation

The revenue assessed from various categories of Open Access consumers on account of Cross Subsidy Surcharge shall be debited to Account Code 23.811 to 23.821 per contra credit to these account codes.

An Account Code 23.801- Sundry debtors- Amount other than Sale of Power recoverable from Open Access Consumers was opened vide PSPCL Accounts Circular 2/2010 (Memo No: 460/1114/CAO/ WM&G/CAC-16 Dated: 23.04.2010) to account for the amount received on account of wheeling and open access charges. In view of PSERC

notification referred above the following account codes are also added under Main Account code 23.8 in the booklet "Chart of Account (Commercial Accounting System Vol-I Part-I)" to account for the Cross Subsidy Surcharge as under:-

<u>Account Code</u>	<u>Account Head</u>
23.811	Sundry debtors for Cross Subsidy Surcharge - Domestic Supply
23.812	Sundry debtors for Cross Subsidy Surcharge - Non Residential supply
23.813	Sundry debtors for Cross Subsidy Surcharge - Small Power
23.814	Sundry debtors for Cross Subsidy Surcharge - Medium Supply
23.815	Sundry debtors for Cross Subsidy Surcharge - Large Supply
23.816	Sundry debtors for Cross Subsidy Surcharge - Agriculture supply
23.817	Sundry debtors for Cross Subsidy Surcharge - Public Lighting
23.818	Sundry debtors for Cross Subsidy Surcharge -Bulk Supply
23.819	Sundry debtors for Cross Subsidy Surcharge - Grid Supply
23.820	Sundry debtors for Cross Subsidy Surcharge - Others
23.821	Sundry debtors for Cross Subsidy Surcharge - Railway Traction

Explanation

The revenue assessed from various categories of Open Access consumers on account of Cross Subsidy Surcharge shall be debited to these Account Codes per contra credit to Account Codes 61.841 to 61.851.

This issues with the approval of Chief Account Officer.

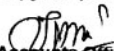

Accounts Officer/WM&G
PSPCL Patiala.

Endst. No: 8624/8824 /CAO/WM&G/CAC-37/Vol-XI

Dated: 30.08.2011

Copy of the above is forwarded to the following offices of PSPCL & PSTCL for information & further necessary action:-

1. All EIC/CEs
2. All CAOs/CA/FA&CAOs/FA.
3. All Dy.CEs/SEs.
4. All Dy.CAOs/Dy.CAs/Dy.FAs .
5. RAO, Patiala.
6. Principal TTI, Patiala.
7. SE/IT, PSPCL, Patiala alongwith softcopy for placing the circular on website.


Accounts Officer/WM&G,
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (PSPCL/PSTCL)