

PUNJAB STATE POWER CORPORATION LIMITED
CHIEF ACCOUNTS OFFICER
(WM&G SECTION)

Accounts Circular No. 17
Year 2011

To

1. All Sr.Xens / REs in PSPCL (Accounting Units Only)
2. All Accounts Officers in PSPCL & PSTCL.

Memo No: 11195/11695 MM&G/CAC-37

Dated : 08.12.2011

Sub: Opening of New Account code for settlement of transactions between PSTCL & PSPCL.


In order to settle the transactions relating to GPF Pensionary benefits leave salary and pension contribution for the period 17.4.2010 to 31.3.2011 between the two corporations new accounts codes were opened vide accounts circular no #1/2011 (7021/7521/CAO/MM&G/CAC-37 dated 27.7.11).

The account codes 46.950 opened for Leave salary and pension contribution and & 46.951 for Fixed Medical allowance/Reimbursement of Medical Expenditure and LTC to pensioners under main account head 46 in the booklet of Chart of Accounts (Commercial Accounting Systems Vol-I, Part-I) may be read as under:-

<u>Account Code</u>	<u>Account Head</u>
46.957	Inter Corporation Transaction- Leave salary and pension contribution
46.958	Inter Corporation Transaction – Fixed Medical allowance/Reimbursement of Medical Expenditure and LTC to pensioners.

The amount already booked to Account Code 46.950 on account of Leave salary and pension contribution & 46.951 for Fixed Medical allowance/reimbursement of Medical Expenditure and LTC to pensioners shall be transferred to 46.957 & 46.958 respectively in the monthly account of 12/2011.

This issue with the approval of Chief Accounts Officer, PSPCL, Patiala.


Accounts Officer/MM&G,
PSPCL, Patiala.

Endst.No: 11696/11996 /CAO/MM&G/CAC-37 Dated: 08.12.2011

Copy of the above is forwarded to the following for information & further necessary action please :-

1. All EIC/CEs in PSPCL.
2. All CAOs/CA/FA&CAOs in PSPCL.
3. All Dy.CEs/SEs in PSPCL.
4. All Dy.CAOs/Dy.CAs/Dy.FAs in PSPCL
5. SE/IT, PSPCL for placing on website.


Accounts Officer/MM&G,
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (PSPCL/PSTCL)