

PUNJAB STATE POWER CORPORATION LIMITED
(O/O The Chief Accounts Officer/WM&G, P.S.P.C.L. Patiala)

Accounts Circular No. 6
Year 2011

To

1. CE/Hydel Projects, PSPCL, Patiala.
2. CE/GHTP, Lehira Mohabat.
3. CE/GNDTP, Bathinda.
4. CE/GGSSTP, Ropar,
5. All Accounts Officers in PSPCL & PSTCL.

Memo No: 3581/3634 /WM&G/CAC-37/Vol-XI
Dated : 29.4.2011

Sub: Opening of account code to account for the amount @ 3% of the income received from Ranjit Sagar Dam on account of Sale of Power, payable through Punjab Govt. to Irrigation Department.

In view of the decision of Board of Director in its meeting held on 6.9.10 regarding payment @ 3% of the income received from Ranjit Sagar Dam on account of Sale of Power to Irrigation Department through Punjab Govt. the following account codes are added under Main Account code 71.5 "Cost of Water" in the booklet "Chart of Accounts" (Commercial Accounting Systems Vol., 1 Part 1) as under:-

Account code

Account Head

71.500

Cost of Water --- Thermal Projects.

Explanation

Payments made by Thermal projects to Govt., Local bodies, Irrigation Department or any other Board, Department or body in respect of supply of water for power generation shall be debited to this account.

71.501

Cost of Water --- Hydel Projects

Explanation

Payments made by Hydel projects to Govt. Local bodies, Irrigation Department or any other Board, Department or body in respect of supply of water for power generation shall be debited to this account.

This issues with the approval of Chief Accounts Officer.

Accounts Officer/WM&G,
PSPCL, Patiala.

Endst.No: 3635/3724 /CAO/WM&G/CAC-37/Vol-XI Dated: 29.4.2011

Copy of the above is forwarded to the following for information & further necessary action:-

1. All EIC/CEs (PSPCL).
2. Financial Advisor, P.S.P.C.L, Patiala.
3. All CAOs/CA/FA&CAOs (PSPCL & PSTCL).
4. All Dy.CAOs/Dy.CAs/Dy.FAs (PSPCL & PSTCL) .

Accounts Officer/WM&G,
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (Power Com./Transco.)

PUNJAB STATE POWER CORPORATION LTD.
CHIEF ACCOUNTS OFFICER
(WM&G SECTION)

Accounts Circular No. 7
Year: 2011

To

1. All Sr.Xens /REs in PSPCL & PSTCL(Accounting Units)
2. All Accounts Officers in PSPCL & PSTCL

Memo No: 3874/4324/CAO/WM&G/CAC-37

Dated : 09.06.2011

Sub: Opening of new account codes to account for arrear of Pay, Leave encashment, Pension, Commutation of pension and Gratuity.

The pay scales and pension have been revised w.e.f. 01.01.06 as per Finance Circular No.15/09 and 18/09 amended to date respectively. Due to this revision, the pay, pension, gratuity, leave encashment etc. have been revised and arrears of the same are due w.e.f.1.1.2006, The instructions to account for the liability of arrear pertaining to the period of the erstwhile PSEB were issued vide Accounts Circular No.2/2011 memo no.1282/1779/ CAO/WM &G/CAC -37 dated 16.2.11

Now the instructions contained in the ibid circular (Accounts Circular No.2/2011 memo no.1282/1779/ CAO/WM &G/CAC -37 dated 16.2.11) has been amended/ modified as under:-

<u>Account code</u>	<u>Account Head</u>	
44.111	Provision for arrear of Gratuity) due to revision of Pay scales) w.e.f. 1.1.2006 to 31.10.2009))	
44.121 opened	Provision for arrear of Pension) due to revision of Pay scales) w.e.f.1.1.2006 to 31.10.2009))	already vide Account circular no. 2/2011
44.122	Provision for arrear of) Commutation of pension)) due to revision of Pay scales) w.e.f.1.1.2006 to 31.10.2009)	

EXPLANATION

These account codes will reflect the payment made in respect of arrear pertaining to the period of 1.1.06 to 31.10.09 of gratuity, pension & commutation of pension due to revision of Pay scales. The treatment of arrear pertaining to period 1.11.2009 to onward ,if any, will be dealt normally as was being dealt earlier. At the end of the year, the balances under these account codes will be transferred to Head office (Pension section). The Pension section will adjust this amount by debit to account code 75.860 per contra credit to 44.111, 44.121 & 44.122.

The following new Account Codes are added in the booklet of Chart of Accounts (Commercial Accounting Systems Vol.,1Part-I):-

<u>Account Code</u>	<u>Account Head</u>
75.127	Arrear of Pay due to revision of pay scales w.e.f.1.1.2006 to 31.10.2009 Permanent & Regular employees
75.147	Arrear of Pay due to revision of Pay scales w.e.f.1.1.2006 to 31.10.2009 Work charged employees
75.618	Arrear of Leave encashment due to revision of pay scales w.e.f.1.1.2006 to 31.10.2009

EXPLANATION

These account codes shall be debited when arrear pertaining to the period 1.1.06 to 31.10.09 due to revision of pay scale is paid. The treatment. of arrear pertaining to period 1.11.2009 to onward ,if any, will be dealt normally as was being dealt earlier.

The following Account Codes opened vide circular no 2/2011are hereby deleted from the booklet of Chart of Accounts (Commercial Accounting Systems Vol.,1Part1):-

<u>Account Code</u>	<u>Account Head</u>
44.311	Provision for arrear of Pay due to revision of pay scale
83.501	Arrear of Revised Pay due to revision of pay scales (to be operated by Head Office)
83.502	Arrear of Leave Encashment due to revision of pay scale (to be operated by Head Office)

83.503 Arrear of Pensionary Charges due to revision of pay scales (to be operated by Head Office)

The corrections of adjustments/booking already made in view of Accounts circular 2/2011 shall be made in supplementary account of March, 2011.

This issues with the approval of Chief Accounts Officer, PSPCL, Patiala.

Accounts Officer/WM&G,
PSPCL, Patiala.

Endst. No: 4325/4550 /CAO/WM&G/CAC-37 Dated:09.06.2011

Copy of the above is forwarded to the following offices of PSPCL & PSTCL for information & further necessary action:-

1. All EIC/CEs
2. All CAOs/CA/FA&CAOs/FA.
3. All Dy.CEs/SEs.
4. All Dy.CAOs/Dy.CAs/Dy.FAs .
5. RAO, Patiala.

Accounts Officer/WM&G,
PSPCL, Patiala.

CC:-

1. PS to CMD (PSPCL/PSTCL)
2. PS to Directors (Power Com./Transco.)